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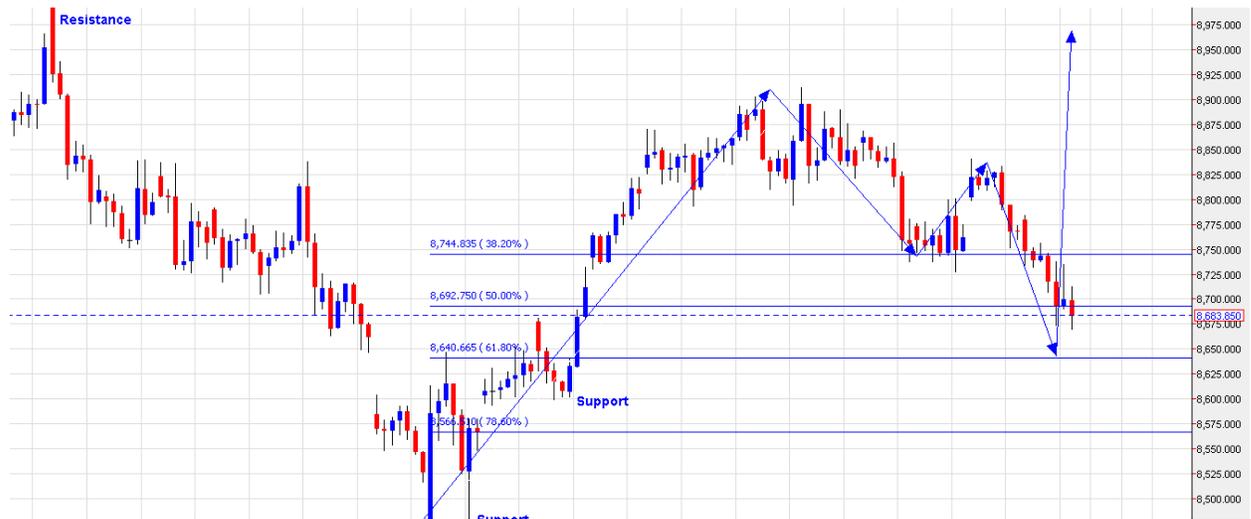
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Technical Report: February 27, 2015



NIFTY: Cautiously Bullish.



Technical Outlook and Chart Setups:

Yesterday's pre-market outlook was "Today, Nifty may continue to push higher till the lows created at 8727 remain intact." The indice dropped below 8727 levels and fell until 8670 levels, taking our tight stops out at 8700. Nifty still lies within the support levels at 8640/50 as depicted here. Today it may fall another 30-40 points to reach there. A bullish bounce around 8640/50 levels should be encouraging for initiating long positions again with risk at 8500. Please note that a Gartley formation is probably underway and 8640 remains the key to set further tone. Immediate support is seen at 8640/50 levels, followed by 8600 levels, 8420, 8200, 8100 and lower while resistance is seen at 8996 levels respectively. Probability remains high for bulls to regain control from 8640/50 current levels and push the indice higher.

Trade Recommendations:

Initiate 50% long positions, stop at 8700 spot, target is open.



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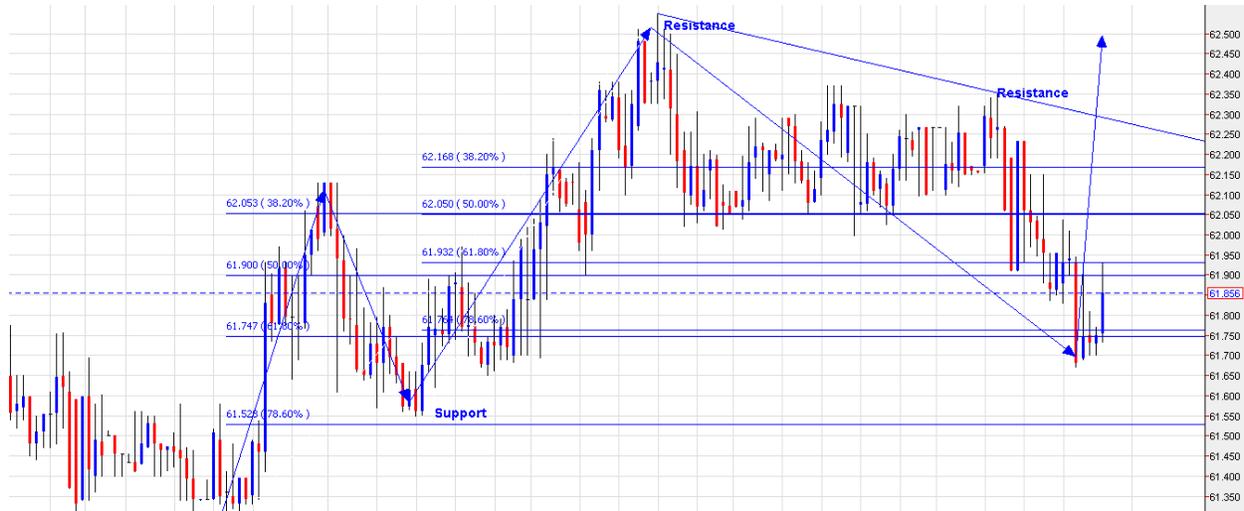
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➤ **Usd Vs Inr: Remain long with stop at 61.50 spot.**



Technical Outlook and Chart Setups:

Yesterday's pre-market outlook was "Today, the pair is expected to find support between 61.75 and 61.80 before again rallying. As depicted above 61.70/80 is also fibonacci convergence of the rally between 61.00 and 62.50 earlier." The USDINR pair dropped exactly into the 61.70 region as seen on the above chart setup. Also, the pair has produced a bullish morning star candlestick pattern indicating a potential reversal. Today the pair is expected to bottom out resume rally towards 62.30/50 in near term. It is recommended to remain long and look to buy on intraday dips, with risk at 61.50 spot. Immediate support remains at 61.50 levels, followed by 61.30/40, 61.00 and lower, while resistance is seen at 62.50, followed by 63.80 and higher respectively. Bulls might regain control back over again in a day or two.

Trading Recommendations:

Remain long for now, stop at 61.50 target is 62.67 and 63.50. (Spot).

Note: Please watch out for intraday online messages for any potential updates.



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